

**SCHOOL DEBT SERVICE FUND  
FUND 81  
FUND BALANCE SUMMARY FISCAL YEARS 2002 - 2003**

Beginning Fund Balance 7/1/2001		-
Projected FY2002 Revenues		
Other financing sources	<u>4,965,882</u>	
Total		4,965,882
Projected FY2002 Expenditures		<u>4,965,882</u>
Net Change		<u>-</u>
Projected Fund Balance 6/30/2002		-
Projected FY2003 Revenues		
Other financing sources	<u>5,163,490</u>	
Total		5,163,490
Projected FY2003 Expenditures		<u>5,163,490</u>
Net Change		<u>-</u>
Projected Fund Balance 6/30/2003		<u><u>-</u></u>

**SCHOOL DEBT SERVICE FUND  
FUND 81**

	FY1999 Actual Expenditures	FY2000 Actual Expenditures	FY2001 Actual Expenditures	FY2002 Original Budget	FY2002 Expected Appropriations	FY2003 Adopted Budget	%Change Original 2002/ Adopted 2003
<b><u>Expenditure by Activity</u></b>							
Literary Loans:							
Queens Lake Intermediate	2,279	2,215	-	-	-	-	0.00%
Seaford Elementary	4,982	4,841	-	-	-	-	0.00%
Waller Mill Elementary	23,956	23,278	-	-	-	-	0.00%
Yorktown Elementary	4,578	4,452	4,326	-	-	-	0.00%
Mount Vernon Elementary	39,750	38,625	-	-	-	-	0.00%
York High	38,625	-	-	-	-	-	0.00%
Queen's Lake / Tabb Intermediate	28,784	28,013	27,242	26,472	26,472	-	-100.00%
New Horizons Technical Center	13,600	13,200	12,800	12,400	12,400	12,000	-3.23%
Mount Vernon Elementary	65,000	63,500	62,000	60,500	60,500	59,000	-2.48%
Magruder / Coventry Gym / Property	156,000	152,000	148,000	144,000	144,000	140,000	-2.78%
General Obligation Bonds:							
York Intermediate / York High	36,128	-	-	-	-	-	0.00%
Grafton High / Middle Complex Phase I	483,875	458,408	423,458	390,078	390,078	356,830	-8.52%
VPSA Refinancing 1993	1,069,361	1,011,896	959,984	909,127	909,127	776,036	-14.64%
Grafton High / Middle Complex	2,099,160	2,092,400	2,093,120	2,091,716	1,536,553	-	-100.00%
School Facilities	1,212,601	1,213,295	1,212,198	1,215,122	1,215,122	1,214,265	-0.07%
Refunding Schools / Grafton Complex	-	-	-	-	278,100	2,011,830	100.00%
School Facilities	-	-	-	-	-	200,000	100.00%
Refunding Notes:							
VRS Refinancing	3,532,077	393,528	393,528	393,530	393,530	393,529	0.00%
<b>Total Expenditures</b>	<b>8,810,756</b>	<b>5,499,651</b>	<b>5,336,656</b>	<b>5,242,945</b>	<b>4,965,882</b>	<b>5,163,490</b>	<b>-1.52%</b>
<b><u>Expenditure by Category</u></b>							
Principal	6,026,427	2,711,806	2,700,013	2,756,736	2,756,736	2,747,780	-0.32%
Interest	2,782,854	2,786,520	2,635,318	2,482,209	2,204,321	2,410,210	-2.90%
Other debt service exps	1,475	1,325	1,325	4,000	4,825	5,500	37.50%
<b>Total Expenditures</b>	<b>8,810,756</b>	<b>5,499,651</b>	<b>5,336,656</b>	<b>5,242,945</b>	<b>4,965,882</b>	<b>5,163,490</b>	<b>-1.52%</b>

% of Total FY2003  
Funding Sources

<b><u>Funding Sources</u></b>							
Bond Proceeds	3,532,077	-	-	-	-	-	0.00%
Transfer from Other Funds	5,278,679	5,499,651	5,336,656	5,242,945	4,965,882	5,163,490	100.00%
<b>Total Funding Sources</b>	<b>8,810,756</b>	<b>5,499,651</b>	<b>5,336,656</b>	<b>5,242,945</b>	<b>4,965,882</b>	<b>5,163,490</b>	<b>100.00%</b>

